CIPFA The Chartered Institute of Public Finance & Accountancy

EY Building a better working world

Welcome to:

We will start in a few minutes

Assured Managed Services and Accounts Closedown support

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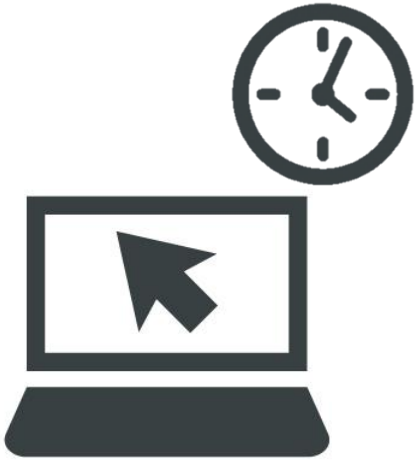
A bit about us…

… and a bit about logistics



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Chat panel

How can we talk?

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During the session we will …

- Describe the different levels of support available to you from CIPFA/EY to help you in your closedown process
- Provide more detail on the Assured Managed Services option
- Demonstrate the CIPFA Closedown (a.k.a. Big Red Button) software tool

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Let’s get started

How can we help?

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EY & CIPFA Alliance

- Launched at CIPFA conference in July 2016
- Bringing together a unique mix of private and public sector expertise
- To support modern financial management in the public sector
- Release scarce internal professional resources to provide front-line analysis

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EY & CIPFA Alliance – the offering

Three phases available:

- Assured monthly management reporting
- Production and analysis of the extended outturn
- Closedown support

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Assured Managed services

A deeper look

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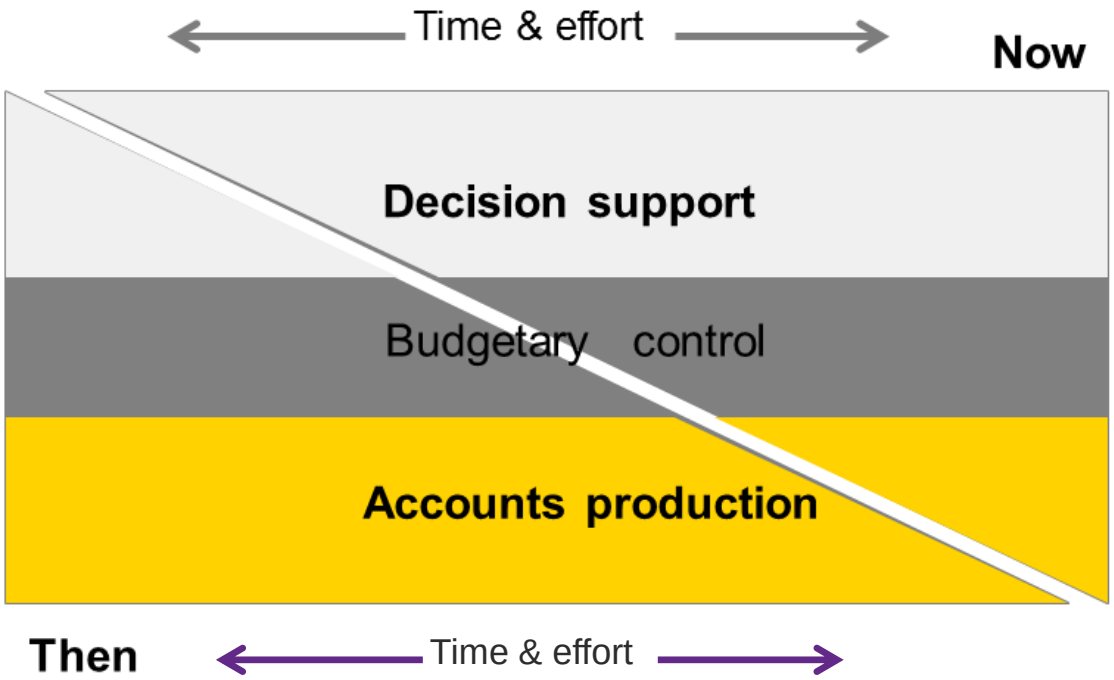
Supporting finance



This exciting collaboration recognises the need to work with and optimise financial and management reporting processes at a time when the focus of finance is changing from production to service management and into translation of the key priorities and outcomes.

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Periodic reporting, smarter accounting

Resource demand

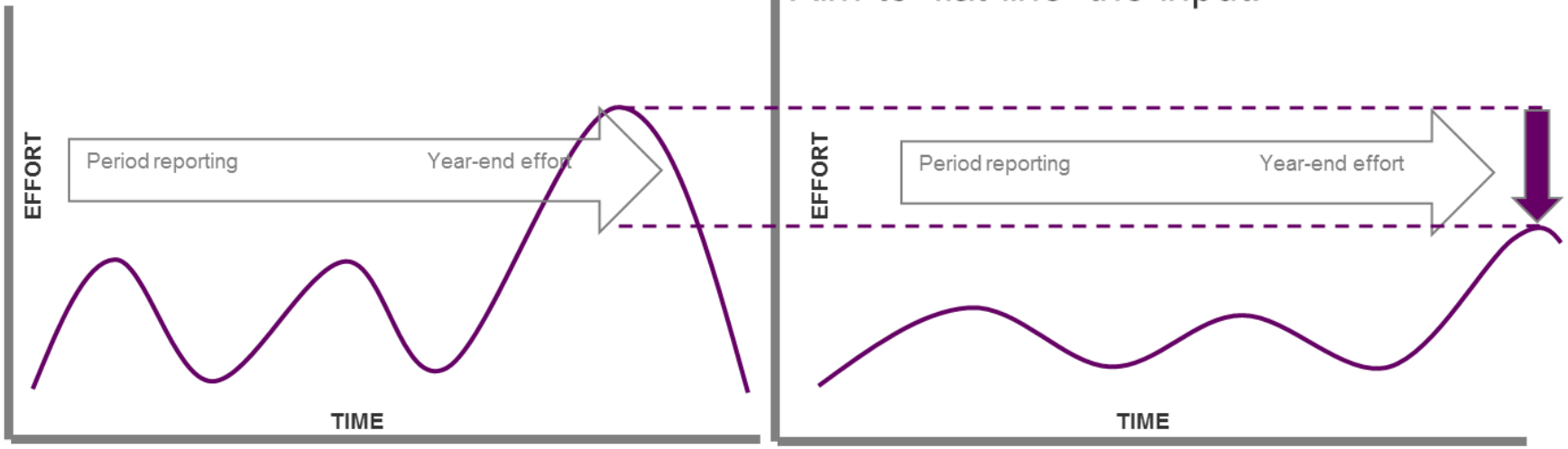
Creating the final outturn often takes significant input.

The periodic reporting cycle may add to the pain.

Smoothing the effort.

Assurance support reduces audit interference.

Aim to 'flat line' the input.



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CIPFA Closedown

a.k.a the “Big Red Button”

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Key Benefits and Design

- Reducing staff time on closedown and audit
  - Automated data flows wherever possible
  - Code compliance enforced
  - System validations
  - Flexibility where justified
- Project management and workflow mechanisms
- Capturing full audit trail and evidence in one process

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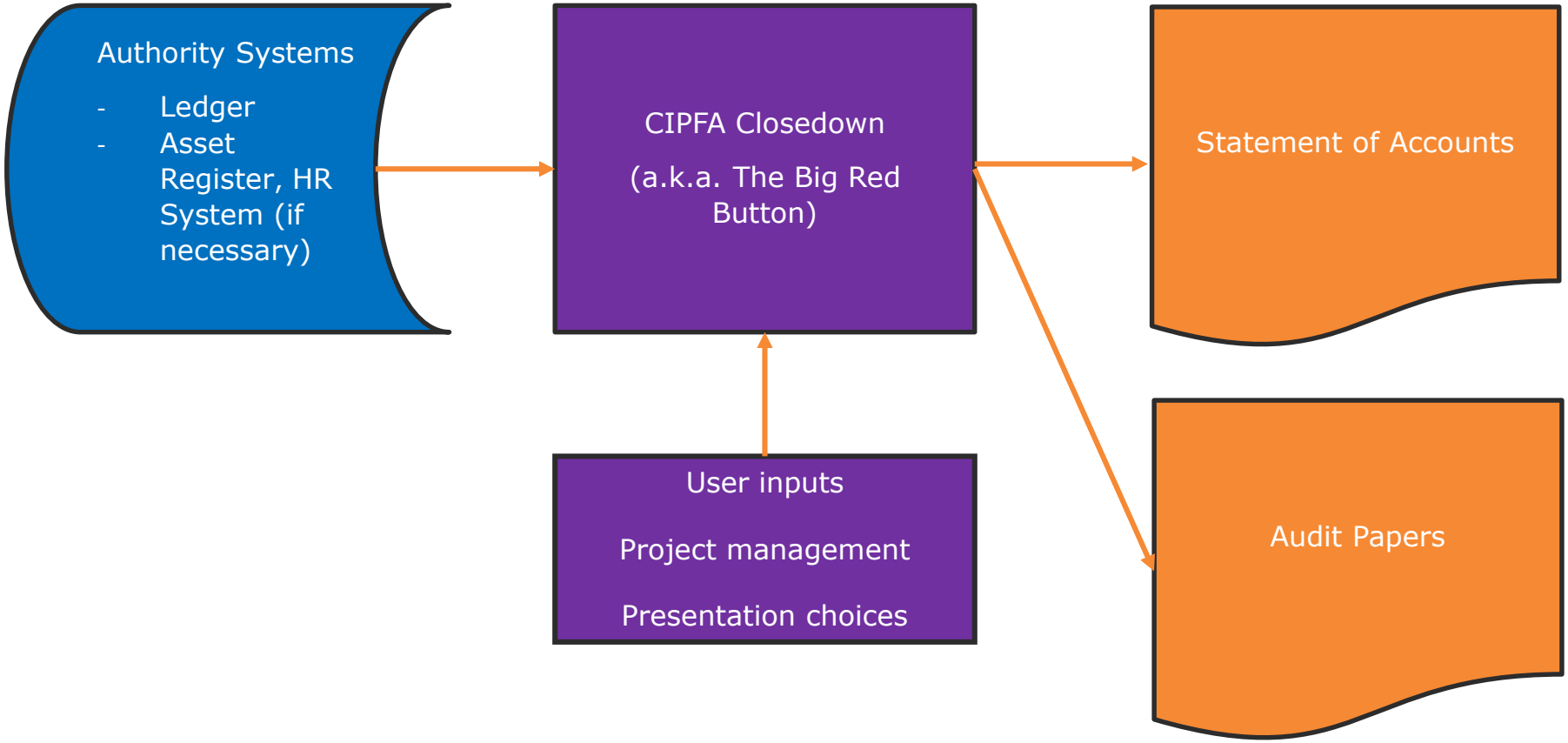
Design Overview



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What will implementation look like?

- Phase 1 - consultancy work:
  - Mapping your systems to our Chart of Accounts
  - Identifying ways to improve the automated flow
  - Determining user access requirements
- Phase 2 - system implementation:
  - Training for systems accountants/super users
  - Training for other users
  - Joint configuration
- Phase 3 – ongoing support:
  - Annual updates
  - Helpdesk function

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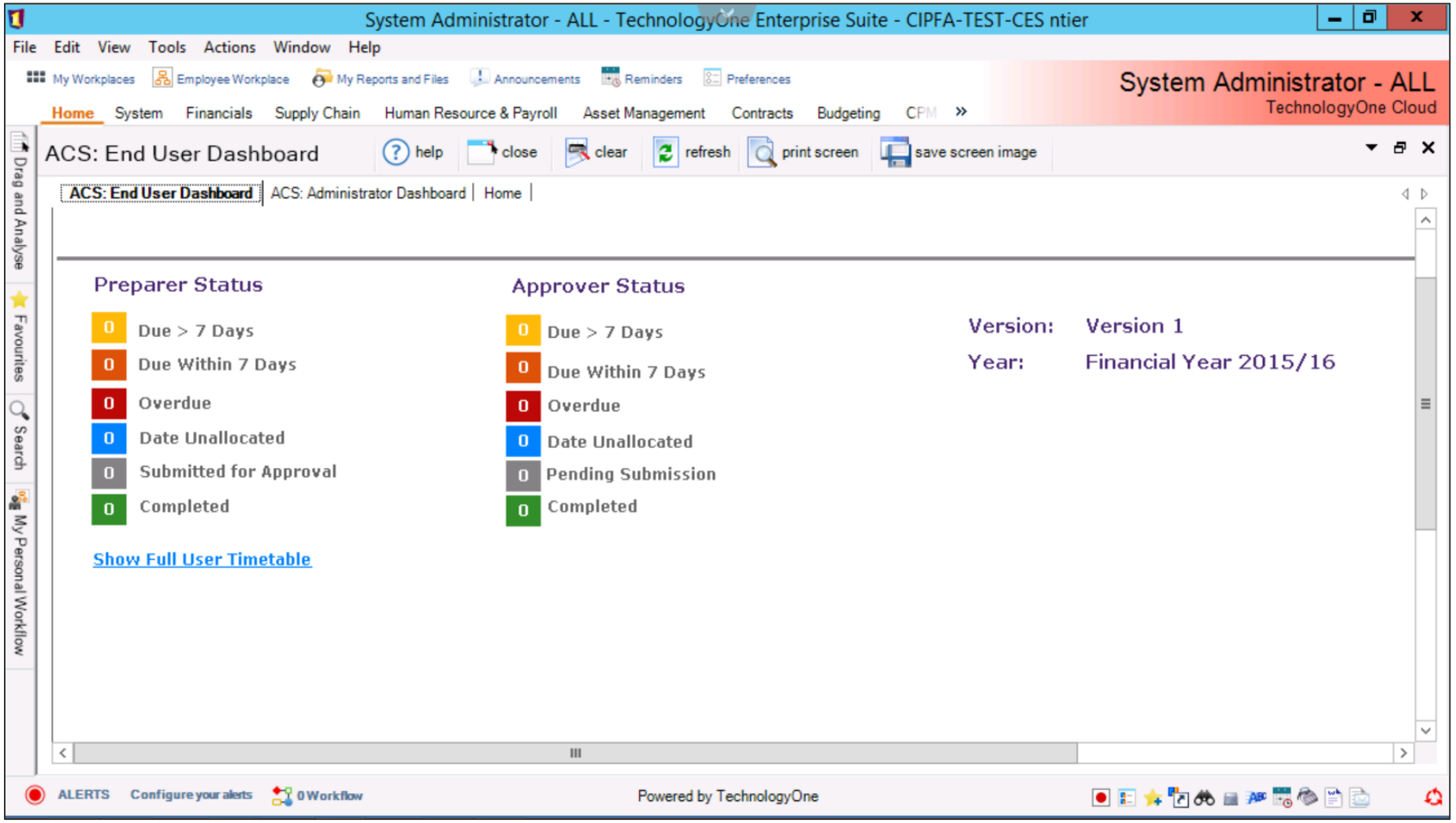
Contact us

Vicki Barnard
Victoria.barnard@cipfa.org
01926 810111

David Smith
dsmith12@uk.ey.com
0113 236 4435

Dashboards – End User



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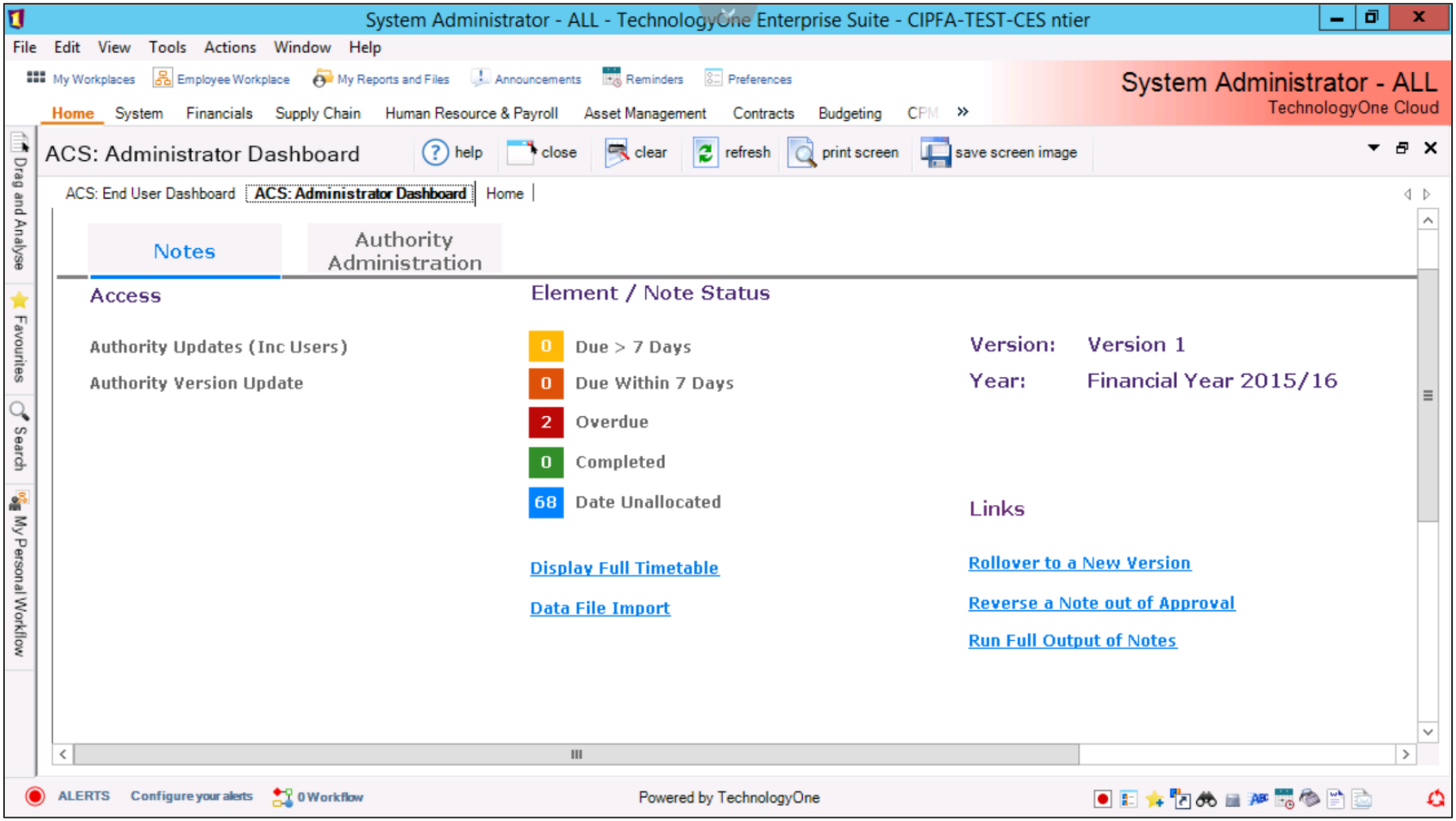
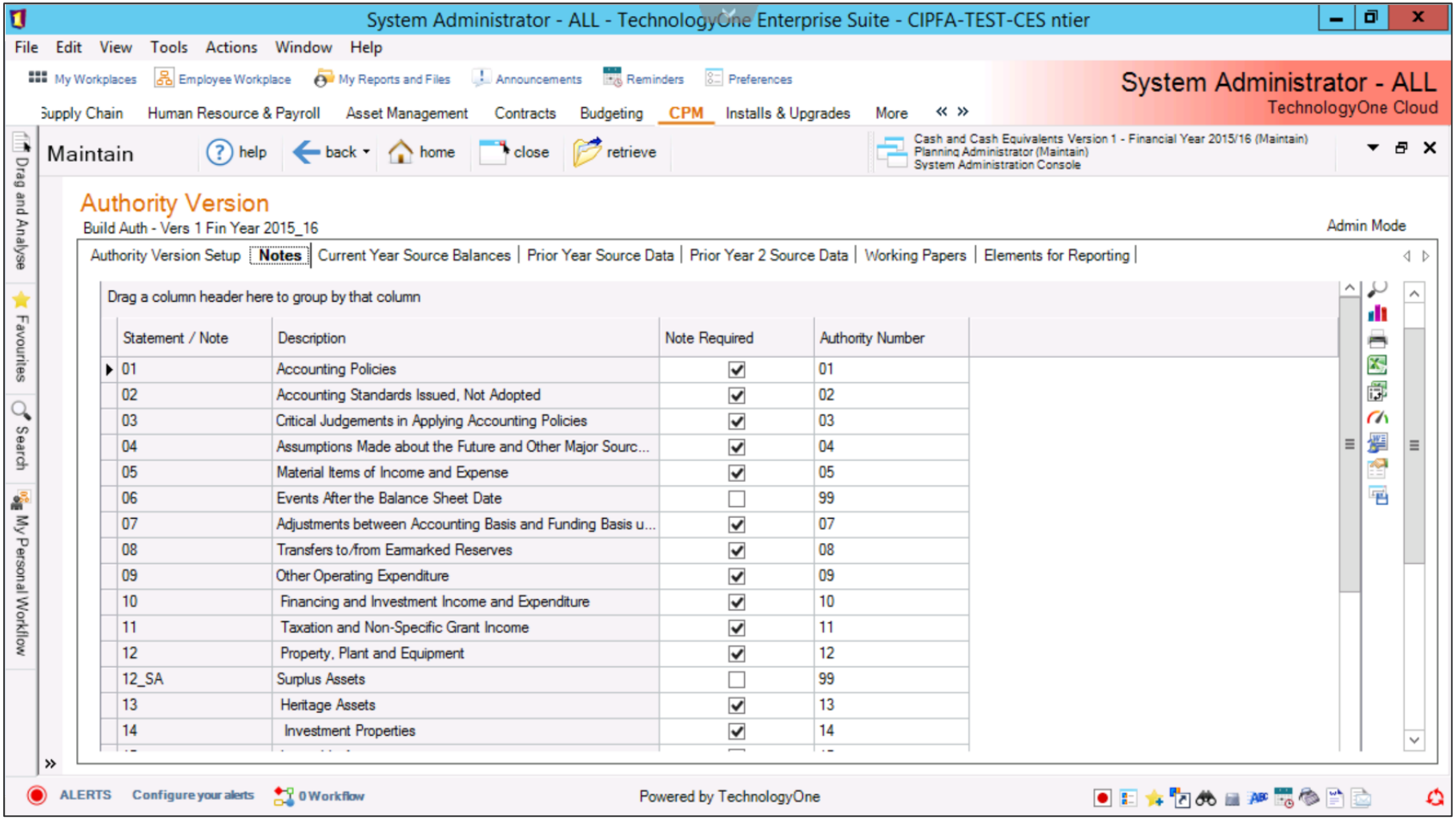
Dashboards - Administrator



Set up choices



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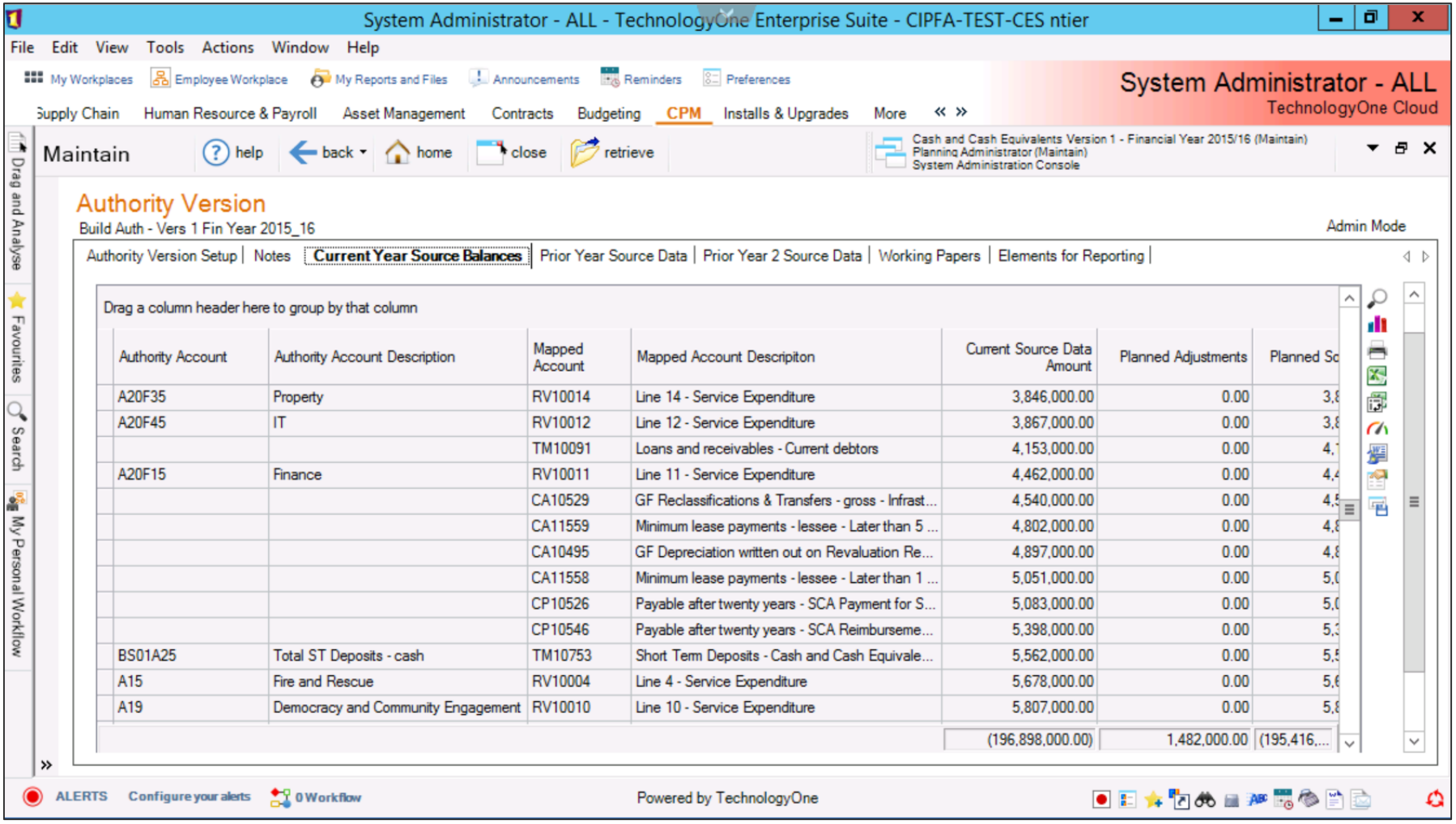
Data mapping



Authority Account	Authority Account Description	Mapped Account	Mapped Account Descripiton	Current Source Data Amount	Planned Adjustments	Planned Sc
A20F35	Property	RV10014	Line 14 - Service Expenditure	3,846,000.00	0.00	3,8
A20F45	IT	RV10012	Line 12 - Service Expenditure	3,867,000.00	0.00	3,8
		TM10091	Loans and receivables - Current debtors	4,153,000.00	0.00	4,1
A20F15	Finance	RV10011	Line 11 - Service Expenditure	4,462,000.00	0.00	4,4
		CA10529	GF Reclassifications & Transfers - gross - Infrast...	4,540,000.00	0.00	4,5
		CA11559	Minimum lease payments - lessee - Later than 5 ...	4,802,000.00	0.00	4,8
		CA10495	GF Depreciation written out on Revaluation Re...	4,897,000.00	0.00	4,8
		CA11558	Minimum lease payments - lessee - Later than 1 ...	5,051,000.00	0.00	5,0
		CP10526	Payable after twenty years - SCA Payment for S...	5,083,000.00	0.00	5,0
		CP10546	Payable after twenty years - SCA Reimburseme...	5,398,000.00	0.00	5,3
BS01A25	Total ST Deposits - cash	TM10753	Short Term Deposits - Cash and Cash Equivale...	5,562,000.00	0.00	5,5
A15	Fire and Rescue	RV10004	Line 4 - Service Expenditure	5,678,000.00	0.00	5,6
A19	Democracy and Community Engagement	RV10010	Line 10 - Service Expenditure	5,807,000.00	0.00	5,8
				(196,898,000.00)	1,482,000.00	(195,416,...

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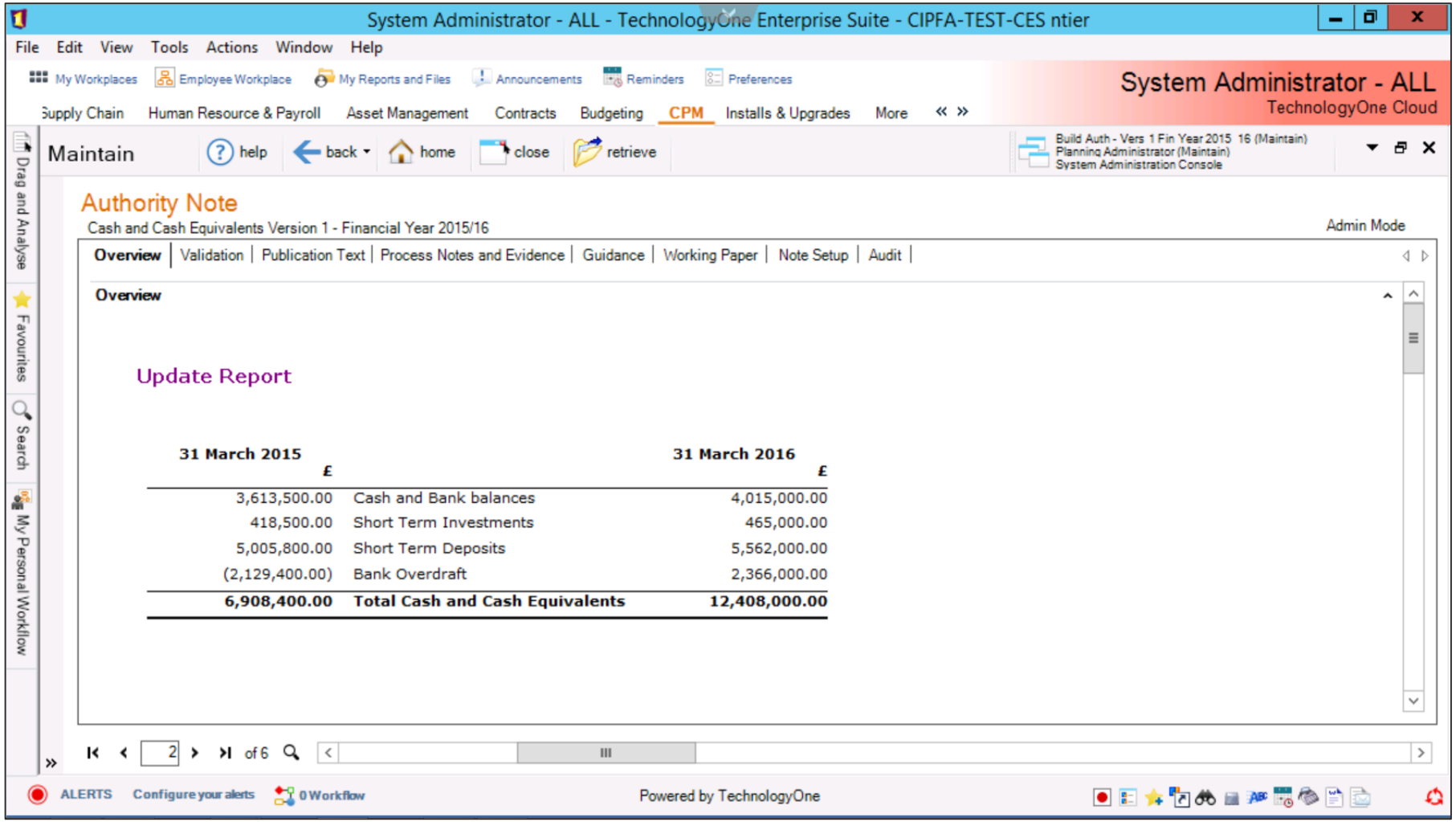
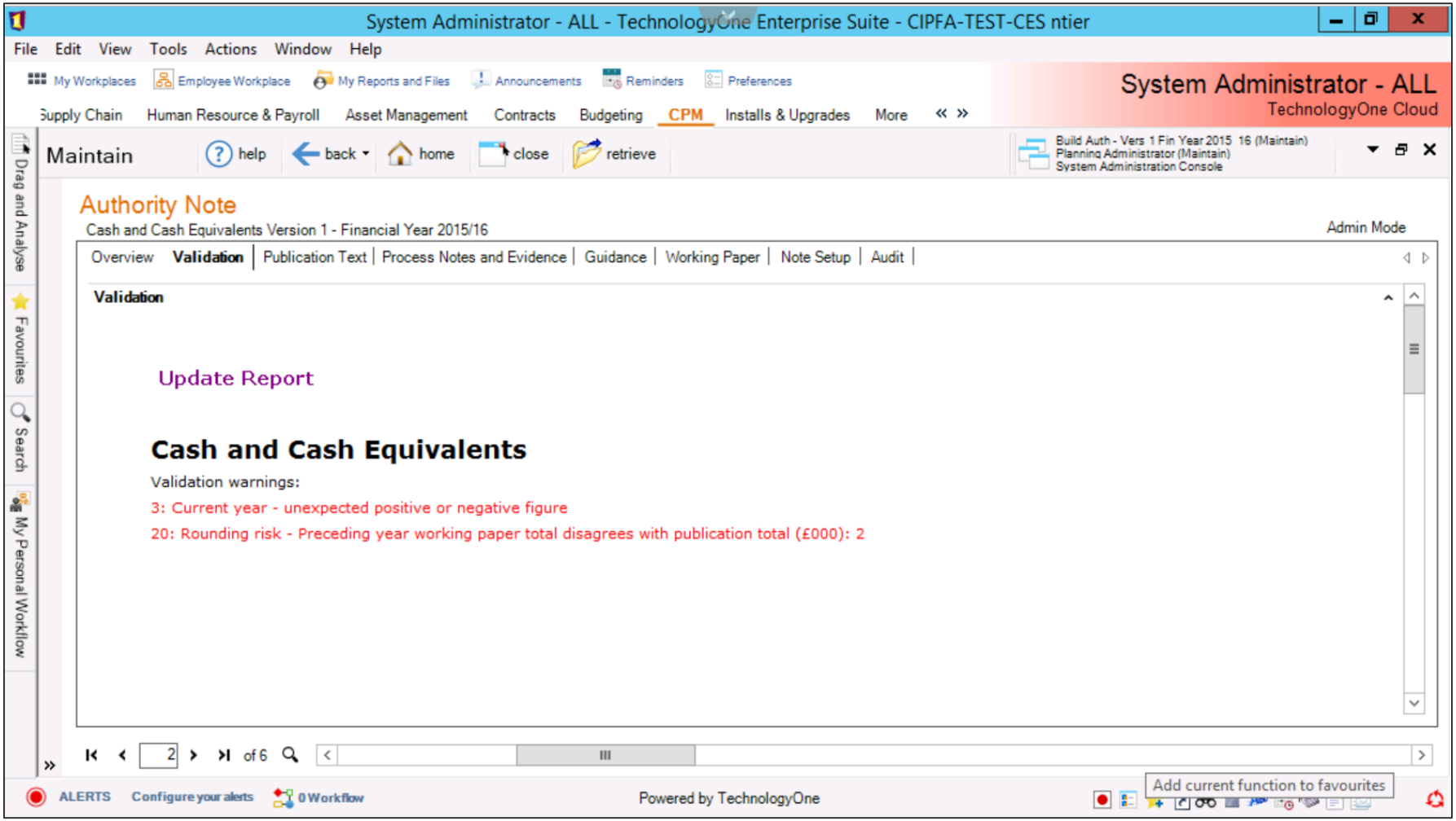
Note overview



Note validations



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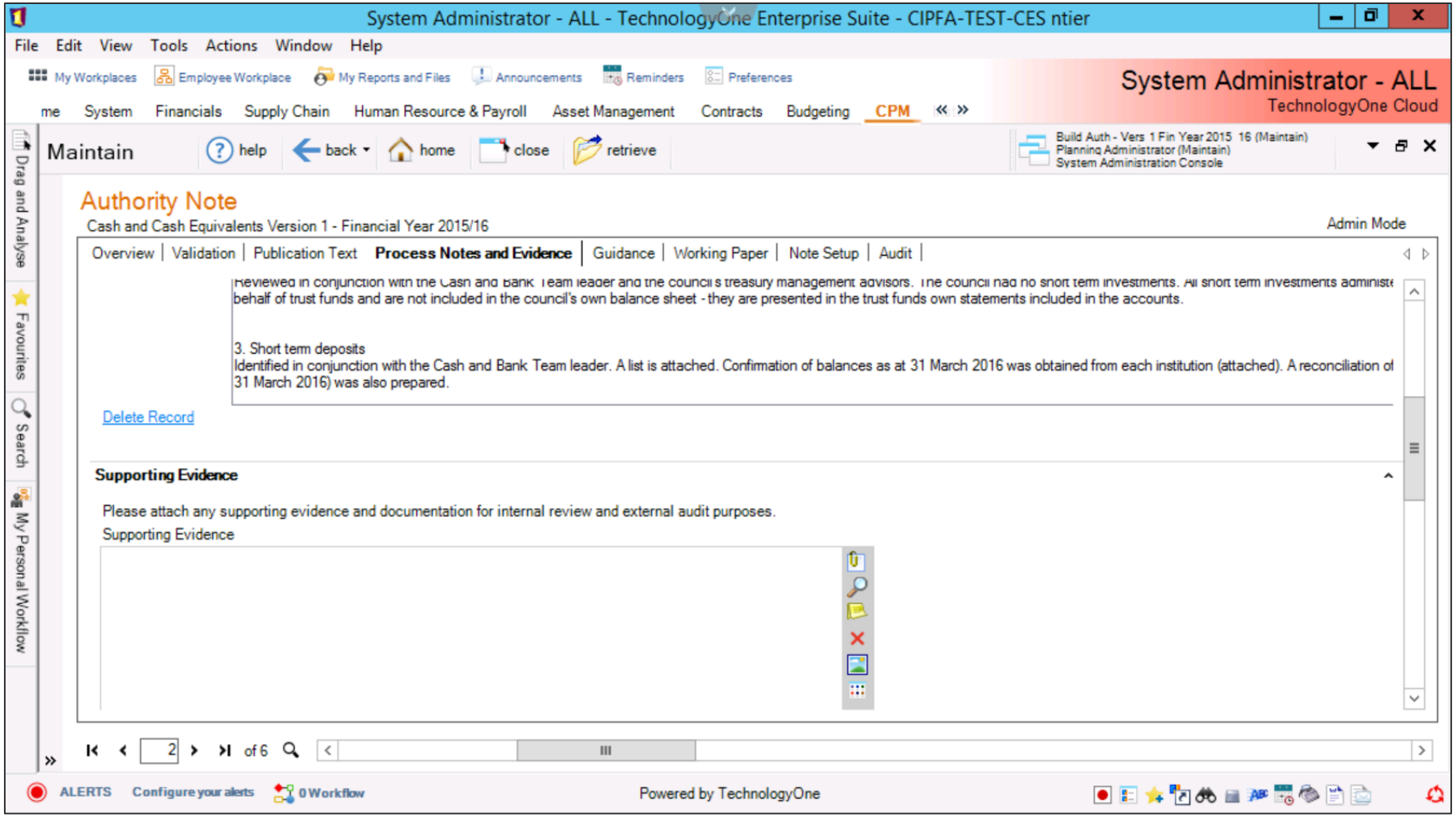
Process evidence