

UK Public Sector Internal Audit Standards Advisory Board (IASAB)

Terms of Reference

Objectives

The Board has been established by the bodies responsible for setting Internal Audit standards in the UK public sector (the 'Relevant Internal Audit Standard Setters'¹ - RIASSs). The overriding objective of the Board is to advise the RIASSs on the development and maintenance of a set of internal audit standards applicable to all areas of the UK public sector based on the mandatory elements of the Institute of Internal Auditors (IIA) International Professional Practices Framework (IPPF) - 'the Public Sector Internal Audit Standards' (PSIAS).

In order to fulfil this function the Board will advise the RIASSs on whether additional requirements or interpretations of the mandatory elements of the IPPF are appropriate for the public sector, taking into account any jurisdictional or sectoral differences. The Board's other objectives are to:

- advise the RIASSs on any jurisdictional or sector-specific requirements;
- advise the RIASSs on sector neutral / pan public sector guidance developed to supplement the PSIAS;
- advise the RIASSs on any supplementary jurisdictional or sector-specific guidance (if requested)
- provide coordinated responses representing the UK public sector perspective to consultations on proposed changes to the mandatory elements of the IPPF; and
- provide a focal point for discussion of other professional issues affecting internal auditors across the UK public sector.

Membership

- Independent Chair
- RIASS representatives:
 - HM Treasury
 - The Scottish Government
 - The Department of Finance and Personnel Northern Ireland
 - The Welsh Government
 - Department of Health
 - The Chartered Institute of Public Finance and Accountancy (CIPFA)

¹ The Relevant Internal Audit Standard Setters are: HM Treasury in respect of central government; the Scottish Government, the Department of Finance and Personnel Northern Ireland and the Welsh Government in respect of central government and the health sector in their territories; the Department of Health in respect of the health sector in England (excluding Foundation Trusts); and the Chartered Institute of Public Finance and Accountancy in respect of local government across the UK.

- Chartered Institute of Internal Auditors
- Practitioners – Central Government, Local Government, Health
- Private sector practitioner (working outside public sector audits)
- Current audit committee chair
- External audit
- Observers – Monitor, Department of Public Expenditure and Reform (Republic of Ireland), European Union Internal Audit Service.

The Board members will be chosen so as to reflect sufficient experience of the various public sector internal audit environments and will be appointed by the RIASSs.

Secretariat

Secretariat resources will be provided by CIPFA and HM Treasury.