

CIPFA FAN 2024

Introduction to Collection Fund Accounting for Local Authorities in England	
09.45 – 10.00	Log-in available
10.00 – 10.50	Collection Fund overview <ul style="list-style-type: none"> • Legislation and accounting principles of Collection Fund and associated General Fund accounting • The role of NNDR forms • Council Tax Base and Precepts • Treasury Management implications • Cash Flow Statement implications
10:50 – 11.30	Council Tax Accounting <ul style="list-style-type: none"> • Council Tax Control Account– discounts, costs, hardship reliefs, interest, • Bad debt provision and write-offs • Council Tax Arrears and over/pre-payments • Council Tax Precepts
11:30 11:45	Refreshment break
11:45 – 13:00	Business Rates Accounting <ul style="list-style-type: none"> • Business Rate Control Account – costs, transitional protection, discretionary reliefs, refunds, interest, cost of collection, Enterprise Zones, Freeports/ Investment Zones and Renewable Energy hereditaments • Bad debt provision, write offs, provision for appeals • Business Ratepayer arrears and over/pre-payments • NNDR 1 estimates – calculating, monitoring and forecasting
13.00 – 13.50	Lunch
13.50 – 14.50	Collection Fund Statement and Surplus & Deficits <ul style="list-style-type: none"> • What goes in the Collection Fund statement • Collection Fund Notes to the Accounts • Surplus/deficit calculation and allocation • Balance Sheet disaggregation – Council Tax and NDR
14:50 – 15.00	Refreshment Break
15.00 – 16.00	General Fund implications of Collection Fund Accounting <ul style="list-style-type: none"> • General Fund entries for Council Tax and Business Rates from the Collection Fund • General Fund non-collection fund related elements e.g. top ups, tariffs, safety net, levy, s.31 grants
16.00 – 16:10	Summary and Close

The facilitator for this event will be Mark Catlow (CIPFA FAN Advisor)

CIPFA Sustainability Policy

CIPFA is delivering all of our training courses, workshops and seminars in accordance with our sustainability strategy. We do not provide hardcopy course materials to delegates and these are now distributed by email. We are striving to reduce our carbon footprint in every way that we can, and we hope that we can count on your support.

We reserve the right to alter the timing or content of sessions where circumstances require.