

## Finance Advisory Network Newsletter: November 2023

### **Advisor Update**

Welcome to the November 2023 FAN Newsletter for organisations that currently don't subscribe.

This month's newsletter contains the usual update on CIPFA announcements and details of upcoming network events that we hope are of interest to practitioners across England, Wales and Scotland.

David, Jen and Mark.

Scheduled Events

Police Pensions Tax and the implications of the McCloud Remedy -Session 4

7 December 2023

CBRS Completion of the NNDR1 - 2024/25

<u>12 December 2023</u> 20 December 2023

Introduction to Collection Fund Accounting in England 2023/24 Closedown event

22 February 2024

**Events** 

**All CIPFA Events** 

**FAN Homepage** 

#### **Network and CIPFA News**

# CPIFA Bulletin 15 - Reporting of Pensions Surpluses and IFRIC 14

We have now issued <u>CIPFA Bulletin 15 Reporting of pensions surpluses</u> and <u>IFRIC 14</u> which provides guidance to accounts preparers and auditors in England, Northern Ireland, Scotland and Wales on the application of IFRIC 14 IAS 19 – The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction with Local Authority Local Government Pension Scheme (LGPS) plans in accordance with the prescriptions in the Code of Practice on Local Authority Accounting in the United Kingdom (the Code).

### Performance Tracker Update

CIPFA are thrilled to announce the release of <u>our latest Performance</u> <u>Tracker 2023 report</u>, created in collaboration with the Institute for Government.

Recently launched, this report analyses how our public services have performed since the pandemic.

It's crucial to understand how our public services are declining and how we can address any areas of concern. Our Performance Tracker 2023 report offers just that!

### Exploring preventative investment in local government

Over the next two years CIPFA will be <u>undertaking a project</u>, supported by the Health Foundation, to explore the extent to which local authorities' spending on preventative action can be quantified, with the aim of increasing the transparency on levels of preventative investment.

# Report: Charging for adult social care in England: reform and routes forward

This report written by CIPFA Social Care Policy Advisor Dr William Burns discusses the current charging system, the government's proposed reforms and aspirations for adult social care charging reform. CIPFA proposes five principles for a sustainable and equitable social care system and assesses whether possible routes forward fulfil these principles. We also make recommendations on how future social care charging policy should be aligned with them.

The full report is downloadable from <u>CIPFA Insights</u>.

### Follow FAN on Twitter (X) and connect to us on LinkedIn

David and Jen regularly tweet details of relevant news stories, FAN event updates, CIPFA consultation alerts, etc. We encourage subscribers to follow CIPFA network advisors on Twitter for the latest news, so even if you don't 'tweet' yourself, it's a great way to keep updated on key issues affecting local authority finance and accounting. Click to find <a href="David">David</a> and Jen on Twitter (X), or search for all our network advisor tweets using the hashtag <a href="#details-relevant news-stories">#cipfanetworks</a>.

We can all be found on LinkedIn and increasingly use social media for additional FAN updates, so if you are on LinkedIn then feel free to connect to <u>David</u>, <u>Mark</u> and <u>Jen</u>

#### **LinkedIn Discussions**

<u>CIPFA</u> has its own LinkedIn group where you can find up to date announcements and discussions on all the latest issues in the public sector. Why not join in one of the discussions or start a conversation of your own?

### **News Roundup**

### **Publications**

Code of Practice on Local Authority Accounting in the United Kingdom 2023/24

IFRS 16 Leases: A Guide For Local **Authority Practitioners 2023 Edition** 

<u>Code Of Practice On Local Authority</u> <u>Accounting In The United Kingdom:</u> **Guidance Notes For 2022/23 Accounts**  <u>Service Reporting Code Of Practice For</u> **Local Authorities 2023/24** 

Code of Practice on Local Authority <u>Accounting in the United Kingdom:</u> **Disclosure Checklist for 2022/23** Accounts

**Audit Committees: Practical Guidance** For Local Authorities And Police (2022) edition)

### **Contact Your Finance Advisory Network Advisors**

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