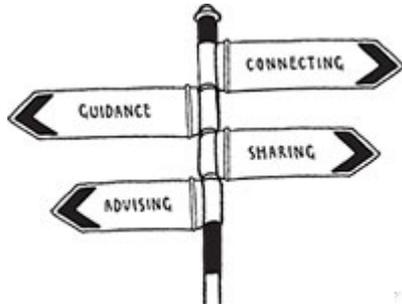


Finance Advisory Network Newsletter



24 June 2019

Advisor Update

Joint CIPFA & DfE Statement on Dedicated Schools Grant

This is an additional e-alert from CIPFA FAN, following last week's joint statement issued by CIPFA and the Department for Education relating to the appropriate presentation of Dedicated Schools Grant (DSG) deficits in the annual accounts. Further details about the joint statement can be found below.

[FAN Home](#)

Kind regards

David, Caroline and Sandra

Network and CIPFA News

Statement from Keith Howkins (Head of Funding Policy Implementation Unit, Department for Education) and Brian Roberts (Associate Director of Local Government, CIPFA)

The statement issued by CIPFA and DfE regarding the appropriate presentation of DSG deficits in the annual accounts can be found on the [CIPFA website](#).

Both LAAP and the audit community have expressed concerns at the practice of reporting negative DSG positions as ear-marked reserves. We know that external auditors may challenge the presentation of a negative DSG ear-marked reserve, particularly if an authority has not previously done so. For 2018/19 this is expected to be a matter for authorities and auditors to consider for each authority. For 2019/20 the intention is for all stakeholders, including CFO representatives, the DfE, MHCLG, CIPFA and the audit community to clarify the situation.

News Roundup

News stories are part of the subscriber service only

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