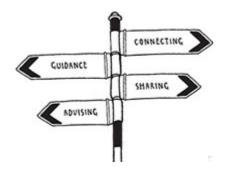
# Finance Advisory Network Newsletter



May 2019

## **Advisor Update**

Welcome to the FAN Non-Subscriber Newsletter for May.

As usual, the newsletter includes details of our planned events and workshops, together with the latest updates on issues that may be of interest to finance staff working in organisations that account under the CIPFA/LASAAC Local Authority Accounting Code of Practice. We hope you find it helpful. If other colleagues in your organisation would benefit from receiving this newsletter they can add themselves to the FAN mailing lists via the <u>Preference Centre</u> in MyCIPFA.

For anyone new to the sector or to specific accounting areas, FAN run a number of '<u>essentials</u>' workshops each year as open events and which can also be delivered on-site if you have a number of delegates who would benefit from the workshop. Contact us if this is of interest.

Best wishes,

David, Caroline and Sandra

#### **Events**

NEW - Understanding your council's financial reporting requirements (councillor workshop) 30 May, London

Introduction to Local Government Finance <u>5 June, London; 6 June,</u> Manchester; <u>20 November,</u>

London; 21 November, Leeds

# Local Authority Accounting Conference The Latest Developments in Financial Reporting

14 June, Leeds; 27 June, London

Introduction to Budgeting 18 June, Leeds; 19 June Birmingham; 20 June, London

The Value For Money Challenge Essential Skills For Successful Procurement Projects 2 July, London

Introduction to Collection Fund Accounting for Local Authorities in England NTW FAN NON SUBS 0519

<u>10 July, Manchester; 11 July,</u> London; 22 October, London; 23 October, Leeds

Introduction to Local Authority Capital Accounting 23 July, Leeds; 24 July, London; 5 September, London

Introduction to Public Sector Treasury Management 24 September, Manchester; 26 September, London

FAN Home

# **Network and CIPFA News**

#### Whole of Government Accounts (WGA) training and support

At the time of writing the WGA Data Collection Tool (DCT) and guidance has still not yet been published. This is expected shortly and will be available on the <u>GOV.UK website</u> pages.

The training video for 2018/19 has been published and is available to watch on the <u>HM Treasury's YouTube</u> page. The live training webinar was recorded on 18 April and can be also be accessed on <u>HM Treasury's YouTube</u> page.

CIPFA will be hosting updated Highways Network Asset toolkits and these are anticipated to be finalised in the next couple of weeks (note that HNA data is only required for stage 2 WGA submissions).

#### Understanding your Council's Financial Reporting Requirements – first event of our anticipated Councillor's Network – would your elected members benefit? 30 May, London

Please feel free to pass these details on within your authority....

The workshop will benefit all local authority elected members charged with governance responsibilities for approving their authority's accounting statements in 2018/19, regardless of the level of knowledge and previous experience in this role.

This event is designed specifically to provide elected members with greater insight into the financial reporting requirements of their authority, giving them the knowledge and confidence to deliver effective engagement, scrutiny and challenge of the statement of accounts as part of their overall governance role. The workshops also consider the 2018/19 changes to local authority accounting and how that might impact on the financial statements members are required to approve.

See events listing to book.

#### **CIPFA Local Government Conference: The Latest Developments in Financial Reporting – Leeds 14 June; London 27 June**

These CIPFA Local Authority Accounting Conferences are the key events for practitioners to attend to find out about the very latest developments and consultation proposals for changes to local government financial reporting and how best to prepare for them.

Delegates attending this event will benefit from:

- hearing the latest updates on proposed changes to the Local Authority Accounting Code, enabling practitioners to better prepare for those changes, and have direct input into how those future changes are implemented in the Code
- gaining an insight into the actuarial process that supports local authority accounting for pension costs and how to ensure pension reporting for their authority is both timely and materially accurate
- understanding the latest policy developments affecting the sector including business rates retention, fair funding and gender budgeting and what that means in practice
- hearing how CIPFA's ongoing work is supporting authorities in resilience of service delivery and awareness of risk, given the increase in commercial activity in the sector
- gaining early insight into how the streamlining and simplification agenda might impact on the Accounting Code requirements
- understanding the key audit considerations likely to impact on local authority practitioners and reflecting on how the faster closedown timelines are changing audit workload planning.

Please note that prepaid places are not eligible for this conference as it falls outside of the network service plan, see events listing to book.

### CIPFA Property Regeneration 2019 Conference – Birmingham, 10 July

CIPFA <u>Property's Regeneration 2019 conference</u> examines how those responsible for delivering Regeneration can create long term, sustainable change to ensure the continued growth of our local communities. Through the four key sub themes of town centres, housing, infrastructure and economics it will provide practical advice and strategies that give both thought leaders and practitioners the tools they need to fulfil their roles better.

With key note sessions from inspiring thought leaders and prominent figures in both the public and commercial sector, this event goes further to examine in detail how projects that effect change are actually delivered. Through best practise case studies delivered by inspiring public/commercial project partnerships, delegates will be immersed in that which has been delivered across the country. Regeneration 2019 delivers real insight, guidance and advice to meet today's challenge; the creation of better places to live, work and prosper.

#### **CIPFA's Annual Public Finance Conference 2019**

The CIPFA Annual Conference and Exhibition this year remains the UK's premier conference for professionals working in public finance and accountancy. Now known as Public Finance Live, hear from global economists, thought-leaders, tech pioneers and change management experts discuss and debate the opportunities and challenges presented by the impact of technology. Attracting over 700 attendees and with sessions on everything from tech culture to fraud, this two-day conference is not to be missed. Plus this year you have the opportunity to attend sessions at CIPFA Regeneration 2019, a CIPFA event running alongside which addresses the issues around public property and asset management. Click <u>here</u> to book your place.

#### **CIPFA** Thinks

Don't forget to periodically check <u>CIPFA Thinks</u> to see the latest set of articles, comments and publications covering topical aspects of public finance. <u>Recent articles</u> include discussions on embedding ethics in your organisation, town centre regeneration and crafting a solution for local government funding. The <u>Local Government section</u> includes recent articles on Health, Brexit and Devolution.

#### Follow FAN on Twitter and connect to us on LinkedIn

David, Sandra and Caroline regularly tweet details of relevant news stories, FAN event updates, CIPFA news, stories from Public Finance, etc. We encourage subscribers to follow us on Twitter for the latest news, so even if you don't 'tweet' yourself, it's a great way to keep updated on key issues affecting local authority finance and accounting. Click to find <u>David Sandra</u> and <u>Caroline</u> on Twitter, or search for all our network advisor tweets using the hashtag <u>#cipfanetworks</u>. We can also be found on LinkedIn and increasingly use social media for additional FAN updates, so if you are on LinkedIn then please feel free to connect to us: <u>David</u>, <u>Sandra</u> and <u>Caroline</u>.

#### **News Roundup**

News stories are part of the subscriber service only.

## **Publications**

<u>A Practical Guide for Local</u> <u>Authorities on Income Generation</u> (2019 edition)

**Streamlining the Accounts** 

<u>Local Authority Capital</u> <u>Accounting - A Reference Manual</u> <u>for Practitioners</u>

> <u>The Guide To Local Government</u> <u>Finance (2019)</u>

<u>Code Of Practice On Local</u> <u>Authority Accounting In The</u> <u>United Kingdom 2019/20</u>

An Introductory Guide to Housing Finance in England and Wales (2019 Edition) Finance Advisory Network Advisors

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